TOWN OF LOVETTSVILLE
CAPITAL IMPROVEMENT PLAN - GENERAL FUND

Town Council Approved 6-14-18

#	PROJECT DESCRIPTION	Funding Source	Spent FY18 or Earlier	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	5 Yr total Cost	Beyond FY23	Total Cost
	SOURCES OF FUNDING										
	NEW CAPITAL RESERVE	NC	$32,000	$143,000	$47,000	$2,000	$57,000	$35,000	**$284,000**		
	3RM RESERVE FUND (Repair, Replace, Renovation & Maintenance)	3RM		$8,500	$62,000	$50,000	$20,000		**$140,500**		
	FUTURE LOAN #1 - E. BROAD WAY 2A IMPROVEMENTS PROJECT	L1				$100,000	$95,000		**$195,000**		
	COUNTY #1 - E. BROAD WAY 2A IMPROVEMENTS PROJECT	CTY1	$150,000	$180,000	$160,000	$119,000	$200,000		**$659,000**		
	VDOT GRANT #1 - E. BROAD WAY 2A IMPROVEMENTS PROJECT	VDOT1				$391,000	$391,000		**$782,000**		
	FUTURE LOAN #2 - S. CHURCH ST, E. PENNSYLVANIA AVE IMPROVEMENTS INCLUDING TOWN OFFICE EXPANSION	L2			$270,000	$534,000	$567,000		**$1,371,000**		
	COUNTY #2 - S. CHURCH ST, E. PENNSYLVANIA AVEIMPROVEMENTS INCLUDING TOWN OFFICE EXPANSION	CTY2			$80,000	$112,000			**$192,000**		
	VDOT GRANT #2-S. CHURCH ST, E. PENNSYLVANIA AVE IMPROVEMENTS INCLUDING TOWN OFFICE EXPANSION	VDOT2				$179,000	$143,000		**$322,000**		
	TOTAL FUNDING AVAILABLE		**$182,000**	**$331,500**	**$619,000**	**$1,487,000**	**$1,473,000**	**$35,000**	**$3,945,500**		
	PROJECT COSTS: FY19-23										
GF1	E. BROAD WAY 1 IMPROVEMENTS PROJECT: Park Place to End Storm Pond	NC	$2,570,000	$68,000					**$68,000**		$2,638,000
GF2	E. BROAD WAY 2A IMPROVEMENTS PROJECT: N. Light Street to Park Place	CTY1 L1 VDOT1	$160,000	$180,000	$160,000	$610,000	$686,000		**$1,636,000**		$1,796,000
GF3	S. CHURCH STREET & E. PENNSYLVANIA AVENUE IMPROVEMENTS INCLUDING TOWN OFFICE EXPANSION	CTY2 L2 VDOT2	$22,000	$70,000	$350,000	$825,000	$710,000		**$1,955,000**		$1,977,000
GF4	TOWN SQUARE PARK IMPROVEMENTS: Concept Plan Update & Electrical Plan	3RM		$3,000	$7,000		$20,000		**$30,000**		$30,000
GF5	TOWN GREEN PARK IMPROVEMENTS: Concept Plan Update & Electrical Plan	3RM		$3,000	$30,000				**$33,000**		$33,000
GF6	QUARTER BRANCH BARN IMPROVEMENTS: Stone/Mulch Storage Bins	NC			$5,000				**$5,000**		$5,000
GF7	STORMWATER MANAGEMENT IMPROVEMENTS: Northeast Section	3RM		$2,500	$25,000	$10,000			**$37,500**		$37,500
GF8	TOWN GREEN PARK IMPROVEMENTS: Grass Paver Access for Truck	NC					$17,000		**$17,000**		$17,000
GF9	QUARTER BRANCH PARK IMPROVEMENTS: Blue Stone Trail	3RM			$20,000				**$20,000**		$20,000
GF10	S. LIGHT STREET IMPROVEMENTS: Title Verification and Possible Maintenance	NC		$5,000	$10,000				**$15,000**		$15,000
GF11	QUARTER BRANCH BARN IMPROVEMENTS: Lean-To for Storage	NC			$12,000				**$12,000**		$12,000
GF12	TOWN OFFICE VEHICLE REPLACEMENT	3RM				$40,000			**$40,000**		$40,000
GF13	TOWN SQUARE PARK IMPROVEMENTS: Performance Stage	NC				$2,000	$40,000		**$42,000**	$20,000	$62,000
GF14	FUTURE DOWNTOWN PARKING LOT: Engineering	NC						$35,000	**$35,000**		$35,000
	SUBTOTAL PROJECT COSTS: FY19-23		**$2,752,000**	**$331,500**	**$619,000**	**$1,487,000**	**$1,473,000**	**$35,000**	**$3,945,500**	**$20,000**	**$6,717,500**
	PROJECT COSTS: BEYOND FY23										
GF15	E. BROAD WAY 3 IMPROVEMENTS PROJECT: Town Square to Light Street	NC								$400,000	$400,000
GF16	BERLIN PIKE SHARED USE PATH: Phase 2	NC								$3,000,000	$3,000,000
GF17	LOUDOUN STREET IMPROVEMENTS PROJECT: Various public improvements	NC								$7,500,000	$7,500,000
GF18	N. LIGHT STREET EXTENSION INTO ENGLE	NC								$200,000	$200,000
GF19	TOWN SQUARE PARK IMPROVEMENTS: Seating Area	NC								$15,000	$15,000
GF20	TOWN SQUARE PARK IMPROVEMENTS: TBD Based on Final Town Square Master Plan	NC								$15,000	$15,000
GF21	CLOCK TOWER: Distelfink	CT								$45,000	$45,000
GF22	CLOCK TOWER: Bells	CT								$70,000	$70,000
GF23	CLOCK TOWER: Glockenspiel	CT								$155,000	$155,000
GF24	TOWN GREEN PARK IMPROVEMENTS: Restroom/Concession	NC								$17,000	$17,000
GF25	TOWN GREEN PARK IMPROVEMENTS: Patio in front of Pavilion	NC								$20,000	$20,000
GF26	QUARTER BRANCH PARK IMPROVEMENTS: Concept Plan Update & Electrical Plan Development and Implementation	NC								$15,000	$15,000
GF27	QUARTER BRANCH PARK IMPROVEMENTS: Fitness Equipment	NC								$300,000	$300,000
GF28	QUARTER BRANCH PARK IMPROVEMENTS: Kid Play Area	NC								$25,000	$25,000
GF29	QUARTER BRANCH PARK IMPROVEMENTS: Enhance Entrance	NC								$50,000	$50,000
GF30	QUARTER BRANCH PARK IMPROVEMENTS: Office Fit Out & Security Locking System	NC								$57,000	$57,000
GF31	WELCOME SIGN AT COMMUNITY CENTER	NC								$15,000	$15,000
	SUBTOTAL PROJECT COSTS: BEYOND FY23		**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$11,899,000**	**$11,899,000**
	TOTAL COST		**$2,752,000**	**$331,500**	**$619,000**	**$1,487,000**	**$1,473,000**	**$35,000**	**$3,945,500**	**$11,919,000**	**$18,616,500**
	NET TOTAL (FUNDING - COSTS)			**$0**	**$0**	**$0**	**$0**	**$0**	**$0**		