



**ADOPTED
FY22 BUDGET**

Mayor

Mayor **Nathaniel O. Fontaine**

Town Council

Vice Mayor **David Steadman**

Councilmember **David Earl**

Councilmember **Renee E. Edmonston**

Councilmember **Christopher Hornbaker**

Councilmember **Joy Pritz**

Councilmember **Buchanan Smith**

Interim Town Manager

Samuel A. Finz

Town Clerk

Candi Choi

Town Treasurer

Lance Gladstone



SUMMARY REVENUE AND EXPENSES, ALL FUNDS - FY 22 VERSES FY 21

GENERAL FUND

UTILITY FUND

EVENTS FUND

TOTAL ALL FUNDS

	FY 21 Adopted Budget	FY 22 Adopted Budget	Percentage Increase/ Decrease	FY 21 Adopted Budget	FY 22 Adopted Budget	Percentage Increase/ Decrease	FY 21 Adopted Budget	FY 22 Adopted Budget	Percentage Increase/ Decrease	FY 21 Adopted Budget	FY 22 Adopted Budget	Percentage Increase/ Decrease
Revenue Taxes and Fees	\$ 1,463,990	\$ 1,354,847	-7.46%	\$ 1,537,833	\$ 1,493,637	-2.87%	\$ 268,000	\$ 247,583	-7.62%	\$ 3,269,823	\$ 3,096,067	-5.31%
GF CARP	\$ 135,054	\$ 80,000.00		\$ -	\$ -		\$ -	\$ -		\$ 135,054	\$ 80,000	
GF New Capital	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
GF 3RM	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
VDOT	\$ 318,064	\$ 210,000		\$ -	\$ -		\$ -	\$ -		\$ 318,064	\$ 210,000	
County	\$ 157,218	\$ 378,000		\$ -	\$ -		\$ -	\$ -		\$ 157,218	\$ 378,000	
Town Hall Loan	\$ 540,000	\$ -		\$ -	\$ -		\$ -	\$ -		\$ 540,000	\$ -	
Grants	\$ -	\$ -		\$ -	\$ 140,000		\$ -	\$ -		\$ -	\$ 140,000	
UF 3RM	\$ -	\$ -		\$ 170,000	\$ 315,000		\$ -	\$ -		\$ 170,000	\$ 315,000	
Events Reserves	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
Total Transfers	\$ 1,150,336	\$ 668,000	-41.93%	\$ 170,000	\$ 455,000	167.65%	\$ -	\$ -	0.00%	\$ 1,320,336	\$ 1,123,000	-14.95%
TOTAL REVENUE	\$ 2,614,326	\$ 2,022,847	-22.62%	\$ 1,707,833	\$ 1,948,637	14.10%	\$ 268,000	\$ 247,583	-7.62%	\$ 4,590,159	\$ 4,219,067	-8.08%
Operating Expenses	\$ 1,449,044	\$ 1,354,847	-6.50%	\$ 1,547,833	\$ 1,493,637	-3.50%	\$ 246,833	\$ 247,583	0.00%	\$ 3,243,710	\$ 3,096,067	-4.55%
Capital Expenses	\$ 1,165,282	\$ 668,000	-42.67%	\$ 160,000	\$ 455,000	184.38%	\$ 21,167	\$ -	0.00%	\$ 1,346,449	\$ 1,123,000	-16.60%
TOTAL EXPENSES	\$ 2,614,326	\$ 2,022,847	-22.62%	\$ 1,707,833	\$ 1,948,637	14.10%	\$ 268,000	\$ 247,583	-7.62%	\$ 4,590,159	\$ 4,219,067	-8.08%
SURPLUS / SHORTFALL	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%

4245 (PARKS):															
10.4245.1008	TREE SUPPORT	\$ 1,753	\$ 1,501	\$ 2,053	\$ 3,000	\$ 2,772	\$ 1,583	\$ 2,100	\$ (900)	\$ 1,935	3,500	\$ -	\$ 1,500	\$ 1,500	
10.4245.2502	SNOW PLOWING-PARKS	\$ -	\$ -	\$ -	\$ 700	\$ -	\$ -	\$ 500	\$ (200)	\$ -	\$ -	\$ -	\$ -	\$ -	
10.4245.2801	ELECTRICITY (TS, TG, WS, QBP)	\$ 557	\$ 855	\$ 713	\$ 900	\$ 1,220	\$ 555	\$ 860	\$ (40)	\$ 969	1,200	\$ 412	\$ 1,200	\$ 1,200	
10.4245.2802	WATER (TS, TG, QBP)	\$ 5,914	\$ 5,339	\$ 4,618	\$ 5,000	\$ 3,347	\$ 1,605	\$ 5,000	\$ -	\$ 5,781	3,500	\$ 7,117	\$ 6,400	\$ 6,400	
10.4245.2803	MULCH, SEED, fertilizer	\$ 3,131	\$ 2,946	\$ 5,213	\$ 9,000	\$ 689	\$ 95	\$ 7,000	\$ (2,000)	\$ 2,690	7,000	\$ 34	\$ 8,500	\$ 8,500	
10.4245.2804	MOWING-PARKS & irrigation	\$ 10,044	\$ 7,632	\$ 8,762	\$ 10,200	\$ 10,673	\$ 3,900	\$ 11,200	\$ 1,000	\$ 11,708	11,200	\$ 12,854	\$ 12,300	\$ 12,300	
10.4245.2805	MISCELLANEOUS SUPPLIES	\$ 1,729	\$ 1,291	\$ 1,645	\$ 2,500	\$ 1,759	\$ 1,263	\$ 2,000	\$ (500)	\$ 1,123	2,000	\$ 851	\$ 2,000	\$ 2,000	
10.4245.2806	3RM CONTRIB. PARK LOT & TRAIL	\$ 1,531	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
10.4245.2807	PUBLIC WORKS MAINT. SUPPORT	\$ 4,723	\$ 6,990	\$ 3,163	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	5,000	\$ -	\$ 7,500	\$ -	
10.4245.2808	PARK TOOLS & EQUIPMENT	\$ 1,498	\$ 1,538	\$ 2,112	\$ 2,000	\$ 905	\$ 22	\$ 2,000	\$ -	\$ 308	2,000	\$ 38	\$ 2,000	\$ 2,000	
10.4245.2809	LITTER GRANT SPENDING	\$ 1,069	\$ 872	\$ 773	\$ 1,000	\$ 1,006	\$ -	\$ 1,000	\$ -	\$ -	1,000	\$ -	\$ 1,000	\$ 1,000	
10.4245.2810	REPAIRS & MAINT OF PARKS/BARNS	\$ -	\$ 5,872	\$ 5,025	\$ 2,500	\$ 17,312	\$ 13,123	\$ 5,500	\$ 3,000	\$ 451	13,500	\$ 1,100	\$ 15,000	\$ 5,000	
10.4245.2812	NEW FACILITIES AT PARKS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	25,200	\$ -	\$ -	\$ -	
4250 (COMMUNICATIONS):															
10.4250.2900	TELEPHONE	\$ 1,998	\$ 2,094	\$ 2,602	\$ 2,000	\$ 3,618	\$ 799	\$ 2,500	\$ 500	\$ 3,181	3,600	\$ 1,803	\$ 3,600	\$ 3,600	
10.4250.3000	POSTAGE	\$ 3,290	\$ 3,568	\$ 3,112	\$ 3,500	\$ 4,173	\$ 2,397	\$ 2,500	\$ (1,000)	\$ 3,639	4,200	\$ 2,574	\$ 3,500	\$ 3,500	
10.4250.3011	CELLULAR PHONES	\$ 2,501	\$ 2,922	\$ 2,808	\$ -	\$ 1,234	\$ 804	\$ 500	\$ 500	\$ 2,387	1,250	\$ 2,043	\$ 2,000	\$ 2,000	
4260 (INSURANCE):															
10.4260.3200	GENERAL LIABILITY INS	\$ 4,857	\$ 10,363	\$ 12,111	\$ 12,200	\$ 13,246	\$ 13,246	\$ 12,600	\$ 400	\$ 12,164	13,250	\$ 13,250	\$ 13,250	\$ 13,250	
4270 (SUPPLIES & ADVERTISING):															
10.4270.2300	OFFICE SUPPLIES/FURNITURE	\$ 10,432	\$ 13,076	\$ 8,960	\$ 10,000	\$ 7,780	\$ 3,748	\$ 9,000	\$ (1,000)	\$ 7,812	9,000	\$ 3,208	\$ 9,000	\$ 9,000	
10.4270.2310	VEHICLE DECALS	\$ 1,046	\$ 1,033	\$ 38	\$ 1,100	\$ 1,042	\$ 1,042	\$ -	\$ (1,100)	\$ -	\$ -	\$ -	\$ -	\$ -	
10.4270.2400	ADVERTISING	\$ 2,394	\$ 8,153	\$ 6,279	\$ 2,000	\$ 13,139	\$ 6,335	\$ 6,000	\$ 4,000	\$ 5,171	13,000	\$ 1,258	\$ 8,000	\$ 8,000	
10.4270.2450	ADVERTISING REIMBURSABLE	\$ 1,650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
4271 (ACTIVITY SUPPORT):															
10.4271.0010	DONATION FIRE AND RESCUE	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ -	\$ 3,500	\$ -	\$ -	3,500	\$ -	\$ 3,500	\$ 3,500	
10.4271.0011	DONATIONS.LCCAB	\$ 5,000	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ -	\$ 2,500	\$ -	\$ -	2,500	\$ -	\$ 1,500	\$ 1,500	
10.4271.1001	DONATIONS/OTHER	\$ -	\$ 1,250	\$ -	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ -	\$ 1,000	1,000	\$ -	\$ -	\$ -	
10.4271.1011	CARES Act Distribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
10.4271.1004	FIRE FUND ALLOCATION	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ -	10,000	\$ -	\$ 10,000	\$ 10,000	
10.4271.1008	BUSINESS & TOURISM COMMITTEE BUDGET	\$ 5,568	\$ 3,424	\$ 58	\$ -	\$ -	\$ 20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
10.4271.1009	TREE BOARD	\$ -	\$ -	\$ -	\$ 300	\$ -	\$ -	\$ 300	\$ -	\$ 141	300	\$ -	\$ 300	\$ 300	
10.4271.1012	PASS THROUGH GRANTS	\$ 250	\$ 250	\$ -	\$ 250	\$ -	\$ -	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
10.4271.1013	MAINTENANCE SUPPORT FOR EVENTS	\$ 5,438	\$ 3,440	\$ 1,782	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
10.4271.1015	LOVE FALL (Oktoberfest)	\$ 5,893	\$ 5,419	\$ 2,521	\$ -	\$ 645	\$ -	\$ 197,400	\$ 197,400	\$ 16	\$ -	\$ 216	\$ -	\$ -	
10.4271.1016	LOVE SUMMER (TO EVENT FUND)	\$ 2,230	\$ 6,397	\$ 3,903	\$ 5,000	\$ 8,905	\$ 3,841	\$ 7,500	\$ 2,500	\$ 1,744	2,500	\$ -	\$ 2,500	\$ 2,500	
10.4271.1017	LOVE AMERICA (TO EVENT FUND)	\$ 283	\$ 142	\$ 527	\$ 500	\$ 849	\$ 221	\$ 500	\$ -	\$ 321	500	\$ 122	\$ 500	\$ 500	
10.4271.1018	LOVE WINTER (TO EVENT FUND)	\$ 315	\$ 5,979	\$ 3,013	\$ 2,500	\$ 4,013	\$ -	\$ 2,500	\$ -	\$ 2,562	2,500	\$ -	\$ 2,500	\$ 2,500	
10.4271.1019	LOVE SPRING (Mayfest)	\$ 7,584	\$ 10,029	\$ 3,762	\$ -	\$ 2,282	\$ -	\$ 25,000	\$ 25,000	\$ 2,818	\$ -	\$ -	\$ -	\$ -	
10.4271.1020	PARADE PERMIT	\$ 100	\$ 100	\$ -	\$ 100	\$ 100	\$ -	\$ 100	\$ -	\$ -	900	\$ -	\$ 900	\$ 900	
10.4271.1023	VOLUNTEER MGT. & RECOGNITION	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ -	\$ -	1,500	\$ -	\$ 1,500	\$ 1,500	
10.4271.1024	CONTRIB.FOR CLOCK TOWER FD.	\$ -	\$ 7,239	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
10.4271.1026	TOURISM BRANDING/MARKETING	\$ -	\$ 8,420	\$ 652	\$ 16,400	\$ 1,967	\$ 225	\$ 3,500	\$ (12,900)	\$ 1,927	1,500	\$ 291	\$ 1,500	\$ 6,500	
10.4271.1027	EVENT SUPPLIES/EQUIPMENT	\$ -	\$ 801	\$ 673	\$ 1,000	\$ 2,380	\$ 1,599	\$ -	\$ (1,000)	\$ -	\$ -	\$ -	\$ -	\$ -	
10.4271.1030	CARES ACT NON PROFIT EXP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,715	\$ -	\$ -	
10.4271.1031	CARES ACT BUSINESS INTERRUPTION EXP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 133,386	\$ -	\$ -	
10.4271.1032	CARES ACT TOWN OPERATIONS EXP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,284	\$ -	\$ -	
10.4271.1033	CARES ACT ESSENTIAL SERVICES EXP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,715	\$ -	\$ -	
4272 (DUES):															
10.4272.2000	DUES	\$ 2,494	\$ 3,595	\$ 3,066	\$ 3,500	\$ 3,700	\$ 804	\$ 3,500	\$ -	\$ 3,453	4,200	\$ 2,553	\$ 4,200	\$ 4,200	
4273 (TRAVEL & TRAINING):															
10.4273.1001	HOSPITALITY	\$ 775	\$ 2,363	\$ 1,232	\$ 2,000	\$ 903	\$ 350	\$ 2,000	\$ -	\$ 2,118	2,000	\$ 772	\$ 1,500	\$ 1,500	
10.4273.1002	MILEAGE	\$ 2,103	\$ 2,780	\$ 1,326	\$ 700	\$ 1,610	\$ 1,000	\$ 1,000	\$ 300	\$ 842	1,750	\$ -	\$ -	\$ -	
10.4273.1003	TOWN COUNCIL TRAINING	\$ 150	\$ 3,276	\$ 2,313	\$ 7,500	\$ 3,142	\$ -	\$ 2,000	\$ (5,500)	\$ 44	2,000	\$ 500	\$ 5,000	\$ 5,000	
10.4273.1004	TRAINING/EDUCATION	\$ 3,034	\$ 3,523	\$ 3,129	\$ 4,000	\$ 5,546	\$ 3,138	\$ 5,000	\$ 1,000	\$ 3,485	5,575	\$ 743	\$ 3,000	\$ 3,000	
10.4273.1005	BOOKS & SUBSCRIPTIONS	\$ 557	\$ 255	\$ 29	\$ 200	\$ 315	\$ -	\$ 500	\$ 300	\$ 400	500	\$ -	\$ 100	\$ 100	
10.4273.1006	PLANNING COMM TRAINING	\$ 3,082	\$ 3,325	\$ 648	\$ 4,500	\$ 2,199	\$ 1,289	\$ 2,500	\$ (2,000)	\$ 2,470	2,500	\$ -	\$ 3,000	\$ 3,000	
4274 (REFUNDS):															
10.4274.1001	REFUNDS	\$ 3,775	\$ 11,018	\$ 10,165	\$ 6,000	\$ 7,269	\$ 1,792	\$ 6,000	\$ -	\$ 2,298	6,000	\$ 26,971	\$ 3,000	\$ 3,000	
4280 (DEBT PAYMENTS):															
10.4280.3801	ANNUAL PRIN.PAYMENT ON DEBT (1A + Office Project)	\$ 80,000	\$ 85,000	\$ 85,000	\$ 90,000	\$ 90,000	\$ 30,055	\$ 95,000	\$ 5,000	\$ 95,000	100,000	\$ 4,322	\$ 114,980	\$ 114,980	
10.4280.3802	ANNUAL INTEREST/FEEES ON DEBT (1A Project)	\$ 70,438	\$ 67,123	\$ 63,621	\$ 58,300	\$ 60,076	\$ -	\$ 55,281	\$ (3,019)	\$ 56,575	53,405	\$ 29,723	\$ 52,100	\$ 52,100	
TOTAL GENERAL FND. EXPEND. (SUBTOTAL)															
		\$ 1,069,569	\$ 1,241,067	\$ 1,203,016	\$ 1,256,940	\$ 1,329,248	\$ 507,268	\$ 1,520,033	\$ 263,093	\$ 1,222,613	\$ 1,449,044	\$ 952,565	\$ -	\$ -	
10.4280.3806	TRANSFER TO 3RM FUND	\$ -	\$ -	\$ 36,744	\$ 50,000	\$ -	\$ -	\$ -	\$ (50,000)	\$ -	\$ -	\$ -	\$ -	\$ -	
10.4280.3800	TRANSFER TO NEW CAP. FUND	\$ -	\$ -	\$ 43,256	\$ 56,995	\$ -	\$ -	\$ -	\$ (56,995)	\$ -	\$ -	\$ -	\$ -	\$ -	
10.4280.3808	TRANSFER TO OPG. CASH FD.	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ 66,100	\$ (33,900)	\$ -	\$ -	\$ -	\$ -	\$ -	
10.4280.3804	TRANSFER TO RAINY DAY FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,236	\$ 34,236	\$ -	\$ -	\$ -	\$ 12,161	\$ 35,409	
TOTAL GENERAL FND. EXPENDITURES		\$ 1,069,569	\$ 1,241,067	\$ 1,283,016	\$ 1,463,935	\$ 1,329,248	\$ 507,268	\$ 1,620,369	\$ 156,434	\$ 1,222,613	\$ 1,449,044	\$ 952,565	\$ 1,405,249	\$ 1,354,847	

CAPITAL IMPROVEMENT BUDGET EXPENSE														
10.4100.0000	BANK ANALYSIS CHARGE	\$ -	\$ -	\$ -				\$ -		\$ -	\$ -	\$ 1,086	\$ -	\$ -
10.4100.0150	REPLACE YARD HYDRANT	\$ -	\$ -	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10.4100.0300	TOWN GREEN PARK IMPROVEMENTS: Concept Plan Update & Electrical Plan	\$ -	\$ -	\$ -	\$ 3,000	\$ -	\$ -	\$ -	\$ (3,000)	\$ -	\$ -	\$ -	\$ -	\$ -
10.4100.0400	TOWN SQUARE PARK IMPROVEMENTS: Concept Plan Update & Electrical Plan	\$ -	\$ -	\$ 10,850	\$ 3,000	\$ -	\$ -	\$ -	\$ (3,000)	\$ -	\$ -	\$ -	\$ -	\$ -
10.4100.0450	BONNIES 7 ELEVEN SIDEWALK	\$ -	\$ -	\$ 13,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10.4100.0800	E. BROAD WAY 1A IMPROVEMENTS PROJECT:Town Share of Storm Pond	\$ -	\$ -	\$ -	\$ 68,000	\$ -	\$ -	\$ 80,000	\$ 12,000	\$ 45,000	\$ -	\$ -	\$ -	\$ -
10.4100.0810	E. BROAD WAY 2A IMPROVEMENTS PROJECT:N. Light Street to Park Place	\$ -	\$ -	\$ 74,852	\$ 180,000	\$ 32,224	\$ 31,306	\$ 273,000	\$ 93,000	\$ 94,096	\$ 413,282	\$ 38,860.74	\$ 360,000	\$ 360,000
10.4100.1105	TOWN HALL OFFICE EXPANSION	\$ -	\$ -	\$ 14,045	\$ -	\$ -	\$ -	\$ 540,000	\$ 540,000	\$ 99,642	\$ 540,000	\$ 350,228.50	\$ -	\$ -
10.4100.1400	STORMWATER MANAGEMENT IMPROVEMENTS: Northeast Section	\$ -	\$ -	\$ -	\$ 2,500	\$ -	\$ -	\$ 10,000	\$ 7,500	\$ -	\$ -	\$ -	\$ -	\$ -
10.4100.1450	N. CHURCH STREET IMPROVEMENTS	\$ -	\$ -	\$ 13,281	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10.4100.1500	S. CHURCH STREET & E. PENNSYLVANIA AVENUE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ 70,000	\$ 51,617	\$ 16,426	\$ 103,000	\$ 33,000	\$ 77,577	\$ 87,000	\$ 26,640.77	\$ 228,000	\$ 228,000
10.4100.1550	S. LIGHT STREET IMPROVEMENTS: Title Verification and Possible Maintenance	\$ -	\$ -	\$ -	\$ 5,000	\$ 1,323	\$ 1,323	\$ -	\$ (5,000)	\$ -	\$ -	\$ -	\$ -	\$ -
10.4100.1600	FUTURE DOWNTOWN PARKING LOT: Engineering, Land Acquisition & Construction (Evaluation added to Transpo MP)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -
10.4100.1610	LOVE SIGN: Installation on the Town Square	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,500	\$ 4,500	\$ 7,509	\$ -	\$ -	\$ -	\$ -
10.4100.1620	WAYFINDING SIGNS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10.4100.1630	PEDESTRIAN CROSSINGS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ 3,740	\$ -	\$ -	\$ -	\$ -
10.4100.1700	TRANSPORTATION MASTER PLAN	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,000	\$ 85,000	\$ 11,950	\$ 25,000	\$ 35,516.55	\$ -	\$ -
10.4100.1650	QUARTER BRANCH BARN IMPROVEMENTS LEAN TO BINS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ -
10.4100.1660	LOUDOUN ST. IMPROVEMENT PROJECT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ 30,000	\$ 30,000
10.4100.1670	LOCUST ST. IMPROVEMENT PROJECT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000	\$ 50,000
TOTAL GENERAL FND CAPITAL EXPENDITURES		\$ -	\$ -	\$ 129,380	\$ 331,500	\$ 85,165	\$ 49,055	\$ 1,110,500	\$ 779,000	\$ 339,514	\$ 1,165,282	\$ 452,332	\$ 668,000	\$ 668,000
TOTAL GENERAL FND. EXPENDITURES & CAPITAL		\$ 1,069,569	\$ 1,241,067	\$ 1,412,396	\$ 1,795,435	\$ 1,414,413	\$ 556,323	\$ 2,730,669	\$ 935,434	\$ 1,562,126	\$ 2,614,326	\$ 1,404,698	\$ 2,073,249	\$ 2,022,847



Town of Lovettsville
Town Council Adopted FY22 Budget -- Utility Fund Revenue

UTILITY FUND REVENUE ACCOUNT DESCRIPTION		FY16 ACTUAL REVENUE	FY17 ACTUAL REVENUE	FY18 ACTUAL REVENUE	FY19 APPROVED REVENUE	FY19 ACTUAL REVENUE	FY20 APPROVED REVENUE	FY20 ACTUAL REVENUE	FY21 ADOPTED BUDGET	FY21 ACTUAL AS OF 12.23.20	FY 22 PROPOSED BUDGET	FY22 ADOPTED BUDGET
UTILITY FUND REVENUE												
3700 (INTEREST ON DEBT)												
30.3700.0000	INTEREST ON RESERVES	\$ 7,052	\$ 1,440	\$ 25,754	\$ 20,000	\$ 27,687	\$ 20,000	\$ 28,686	\$ 27,000	\$ 8,309	\$ 1,750	\$ 5,160
3800 (UTILITY REVENUE)												
30.3800.0000	WATER SERVICES	\$ 356,055	\$ 407,063	\$ 363,161	\$ 417,582	\$ 388,608	\$ 425,000	\$ 504,399	\$ 490,000	\$ 196,833	\$ 490,000	\$ 481,389
30.3800.0100	SEWER SERVICES	\$ 499,454	\$ 624,325	\$ 551,552	\$ 628,668	\$ 594,370	\$ 640,449	\$ 783,181	\$ 771,282	\$ 291,145	\$ 771,282	\$ 764,529
30.3800.0200	WATER & SEWER PENALTIES	\$ 18,713	\$ 22,913	\$ 19,048	\$ 22,800	\$ 22,533	\$ 22,800	\$ 19,156	\$ 22,800	\$ (145)	\$ 23,200	\$ 19,000
30.3800.0300	FRYE COURT SEWER DISTRICT	\$ 2,916	\$ 2,286	\$ 2,477	\$ 2,640	\$ 2,858	\$ 2,640	\$ 4,503	\$ 5,280	\$ 1,955	\$ 5,280	\$ 4,500
30.3800.0350	FOG PERMIT/OTHER FEES	\$ -	\$ 75	\$ 947	\$ 200	\$ 1,469	\$ 200	\$ -	\$ 200	\$ -	\$ 200	\$ 200
30.3800.0370	WATER & SEWER RECORD DRAWINGS	\$ -	\$ 14,899	\$ -	\$ 5,000	\$ -	\$ 2,500	\$ -	\$ 1,500	\$ -	\$ 1,500	\$ -
30.3800.0400	MISC NON-FEE REVENUE	\$ 908	\$ 944	\$ 4,981	\$ 1,000	\$ 10,452	\$ 1,000	\$ 27,494	\$ 2,000	\$ 3,716	\$ 2,000	\$ 2,000
30.3800.0500	BULK WATER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ 5,000
30.3800.0600	WATER CONNECTION FEES	\$ 45,000	\$ 28,000	\$ 38,000	\$ 40,000	\$ 74,000	\$ 66,000	\$ 4,000	\$ 8,024	\$ -	\$ 4,000	\$ 4,410
30.3800.0700	SEWER CONNECTION FEES	\$ 45,000	\$ 27,000	\$ 38,000	\$ 40,000	\$ 74,000	\$ 66,000	\$ 4,000	\$ 7,274	\$ -	\$ 4,000	\$ 4,410
30.3800.1000	W/S INSPECTIONS	\$ -	\$ 5,067	\$ 5,700	\$ 6,000	\$ 18,440	\$ 4,000	\$ 2,700	\$ 600	\$ -	\$ 600	\$ 600
30.3800.1100	REIMBURSEMENT-ENGINEERING	\$ -	\$ -	\$ -	\$ 500	\$ -	\$ 500	\$ -	\$ 500	\$ -	\$ 500	\$ 500
30.3800.1200	REIMBURSEMENT-LEGAL FEES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30.3800.1300	REIMBURSEMENT-REFUNDS	\$ -	\$ -	\$ 330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30.3800.1400	STATE DISASTER FUNDS	\$ -	\$ 3,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3900 (CAPITAL REVENUES)												
30.3900.0000	CELLULAR ANTENAE LEASE	\$ 72,684	\$ 75,717	\$ 78,746	\$ 85,540	\$ 81,896	\$ 90,759	\$ 88,870	\$ 117,623	\$ 53,176	\$ 117,623	\$ 115,116
30.3900.0100	WATER AVAILABILITY FEE FOR DEBT	\$ -	\$ 32,400	\$ 182,000	\$ 294,100	\$ 340,200	\$ 265,781	\$ 10,631	\$ 31,893	\$ 141,488	\$ 32,000	\$ 35,163
30.3900.0150	WATER AVAILABILITY FEE FOR CAPITAL	\$ -	\$ 32,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30.3900.0200	SEWER AVAILABILITY FEE FOR DEBT	\$ 457,900	\$ 147,800	\$ 238,000	\$ 430,900	\$ 499,800	\$ 390,469	\$ 15,619	\$ 46,857	\$ 181,997	\$ 47,000	\$ 51,660
30.3900.0250	SEWER AVAILIBLTY FEE FOR CAPITAL	\$ 131,150	\$ 147,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30.3600.0300	TRANS. FROM OPNG. CASH FD.	\$ -	\$ -	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL UTILITY FUND REV (SUBTOTAL)		\$ 1,636,832	\$ 1,573,330	\$ 1,548,697	\$ 2,194,930	\$ 2,136,314	\$ 2,003,098	\$ 1,493,240	\$ 1,537,833	\$ 878,474	\$ 1,505,935	\$ 1,493,637
30.3600.0100	TRANS.FROM SEWER AV FEE RESERVE, IF NEC.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30.3900.0280	TRANS FROM UF 3RM	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ 315,000	\$ 315,000
30.3900.0270	TRANS FROM UF NEW CAPITAL	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ 18,000	\$ -	\$ -	\$ -	\$ -	\$ -
30.3900.0280	TRANS FROM UF 3RM FOR METER DEBT	\$ -	\$ -	\$ -	\$ 27,000	\$ -	\$ 37,000	\$ -	\$ -	\$ -	\$ -	\$ -
30.3900.0360	VDH WELLHEAD PROTECTION GRANT	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 6,000	\$ -	\$ -	\$ -	\$ 140,000	\$ 140,000
30.3900.0290	TRANS FROM UTILITY FUND REPAIR,RENWAL, REP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 170,000	\$ -	\$ -	\$ -
TOTAL UTILITY FUND CAPITAL REVENUE		\$ 1,906,076	\$ 1,573,330	\$ 1,548,697	\$ 142,000	\$ -	\$ 136,000	\$ -	\$ 170,000	\$ -	\$ 455,000	\$ 455,000
TOTAL ALL UTILITY FUND REVENUE		\$ 1,906,076	\$ 1,573,330	\$ 1,548,697	\$ 2,336,930	\$ 2,136,314	\$ 2,139,098	\$ 1,493,240	\$ 1,707,833	\$ 878,474	\$ 1,960,935	\$ 1,948,637



Town of Lovettsville
Town Council Adopted FY22 Budget -- Event Fund Revenue

EVENT FUND REVENUE & DESCRIPTION		FY20 APPROVED BUDGET	FY 21 ADOPTED BUDGET	FY 21 ACTUAL AS OF 12.23.20	FY 22 PROPOSED BUDGET	FY22 ADOPTED BUDGET
7000 (LOVE AMERICA)						
50.7000.0200	GENERAL FUND DONATION	\$ -	\$ 500	\$ -	\$ 500	\$ 1,250
TOTAL LOVE AMERICA						\$ 1,250
8100 LOVE SUMMER						
50.7100.0000	DONATIONS/SPONSORSHIP/FUND RAISING	\$ -	\$ 3,500	\$ -	\$ 3,500	\$ 3,500
50.7100.0100	MISC/SOUVENIRS	\$ -	\$ 250	\$ -	\$ 250	\$ 250
50.7100.0200	BEER SALES	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
50.7100.0300	WINE SALES	\$ -	\$ 250	\$ -	\$ 250	\$ 250
50.7100.0400	GENERAL FUND DONATION	\$ -	\$ 2,500	\$ -	\$ 2,500	\$ 2,500
TOTAL LOVE SUMMER REVENUE		\$ -	\$ 7,500	\$ -	\$ 7,500	\$ 7,500
7200 (OKTOBERFEST)						
50.7200.0000	SPONSORSHIP/DONATIONS REVENUE	\$ -	\$ 28,500	\$ -	\$ 23,500	\$ 23,500
50.7200.0100	EXHIBITORS/VENDORS	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ 10,000
50.7200.0200	BEER SALES	\$ -	\$ 140,000	\$ -	\$ 130,000	\$ 130,000
50.7200.0300	WINE SALES	\$ -	\$ 14,000	\$ -	\$ 14,000	\$ 14,000
50.7200.0500	CASH BACK REBATE FROM AMX	\$ -	\$ -	\$ -	\$ -	\$ -
50.7200.0600	SOUVENIR SALES	\$ -	\$ 40,000	\$ -	\$ 33,833	\$ 33,833
TOTAL OKTOBERFEST REVENUE		\$ -	\$ 232,500	\$ -	\$ 211,333	\$ 211,333
7300 (LOVE WINTER)						
50.7300.0000	DONATIONS/SPONSORSHIP/FUND RAISING	\$ -	\$ -	\$ -	\$ -	\$ -
50.7300.0100	MISC/SOUVENIRS	\$ -	\$ -	\$ -	\$ -	\$ -
50.7300.0200	GENERAL FUND DONATION	\$ -	\$ 2,500	\$ -	\$ 2,500	\$ 2,500
TOTAL LOVE WINTER REVENUE		\$ -	\$ 2,500	\$ -	\$ 2,500	\$ 2,500
8400 (MAYFEST)						
50.7400.0000	SPONSORSHIP/DONATIONS REVENUE	\$ -	\$ 10,250	\$ -	\$ 10,250	\$ 10,250
50.7400.0100	FOOD VENDORS	\$ -	\$ 1,100	\$ -	\$ 1,100	\$ 1,100
50.7400.0200	EXHIBITORS/VENDORS	\$ -	\$ 9,500	\$ -	\$ 9,500	\$ 9,500
50.7400.0300	CORNHOLE TEAMS	\$ -	\$ 840	\$ -	\$ 840	\$ 840
50.7400.0400	BEER & WINE SALES	\$ -	\$ 2,800	\$ -	\$ 2,800	\$ 2,800
50.7400.0500	MISC/SOUVENIRS	\$ -	\$ 510	\$ -	\$ 510	\$ 510
TOTAL MAYFEST REVENUE		\$ -	\$ 25,000	\$ -	\$ 25,000	\$ 25,000
TOTAL ALL EVENT FUND REVENUE		\$ -	\$ 268,000	\$ -	\$ 246,833	\$ 247,583



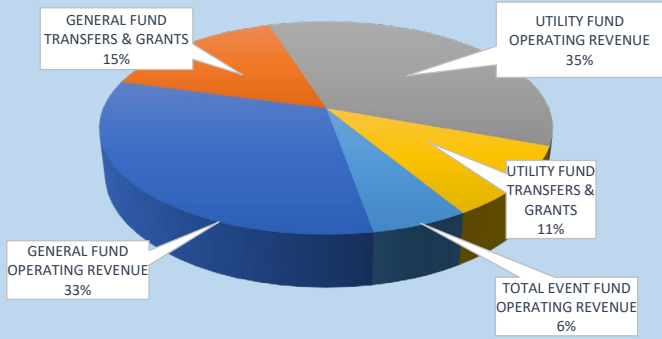
Town of Lovettsville
Town Council Adopted FY22 Budget -- Event Fund Expenses

EVENT FUND EXPENSES & ACCOUNT DESCRIPTION		FY20 APPROVED BUDGET	FY 21 ADOPTED BUDGET	FY 21 ACTUAL AS OF 12.23.20	FY 22 PROPOSED BUDGET	FY22 ADOPTED BUDGET
8010 (LOVE AMERICA)						
50.8010.0001	EVENT PROGRAMS	\$ 250	\$ 250	\$ -	\$ 250	\$ 250
50.8010.0005	FLAGS	\$ 250	\$ 250	\$ -	\$ 250	\$ 1,000
TOTAL LOVE AMERICA		\$ 500	\$ 500	\$ -	\$ 500	\$ 1,250
8120 (LOVE SUMMER)						
50.8120.0001	MOVIES & CONCERTS (TBD)	\$ 3,840	\$ 3,840	\$ -	\$ 3,840	\$ 3,840
50.8120.0005	SOUVENIRS (TRI-COLOR GLOW STICKS, BUBBLES, MISCSIDEWALK CHALK & FLAGS)	\$ 180	\$ 180	\$ -	\$ 180	\$ 180
50.8120.0010	PORTA POTTY	\$ 820	\$ 820	\$ -	\$ 820	\$ 820
50.8120.0015	WATER/SNACKS	\$ 310	\$ 310	\$ -	\$ 310	\$ 310
50.8120.0020	DINNER FOR NAVY BAND	\$ 100	\$ 100	\$ -	\$ 100	\$ 100
50.8120.0025	ABC LICENSE (BEER)	\$ 300	\$ 300	\$ -	\$ 300	\$ 300
50.8120.0030	FACE PAINTER & ROCK CLIMBING WALL (PLUS COUNTY PERMIT)	\$ 850	\$ 850	\$ -	\$ 850	\$ 850
50.8120.0035	PROMOTIONAL ADVERTISING, MARKETING	\$ 900	\$ 900	\$ -	\$ 900	\$ 900
50.8120.0040	T-SHIRTS	\$ 200	\$ 200	\$ -	\$ 200	\$ 200
TOTAL LOVE SUMMER		\$ 7,500	\$ 7,500	\$ -	\$ 7,500	\$ 7,500
8230 (OKTOBERFEST)						
SITE EXPENSE						
50.8230.0100	PERMITTING: ABC/VDOT/COUNTY	\$ 410	\$ 410	\$ -	\$ 410	\$ 410
50.8230.0103	MISC. SITE EXPENSE RECEIPTS	\$ 1,700	\$ 1,700	\$ -	\$ 1,700	\$ 1,700
50.8230.0106	RENTALS: TENTS, CHAIRS, TABLES, ETC.	\$ 22,000	\$ 22,000	\$ -	\$ 22,000	\$ 22,000
50.8230.0109	TOILETS	\$ 7,500	\$ 7,500	\$ -	\$ 7,500	\$ 7,500
50.8230.0112	DUMPSTER BAGS AND PICKUP	\$ 500	\$ 500	\$ -	\$ 500	\$ 500
50.8230.0115	DUMPSTER RENTAL	\$ 1,500	\$ 1,500	\$ -	\$ 1,500	\$ 1,500
50.8230.0118	TRASH CREW DONATION	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ 2,000
50.8230.0121	SHERIFF	\$ 9,000	\$ 9,000	\$ -	\$ 9,000	\$ 9,000
50.8230.0124	GENERATOR RENTAL	\$ 6,500	\$ 6,500	\$ -	\$ 6,500	\$ 6,500
50.8230.0127	HEAVY EQUIPMENT RENTAL FOR LIGHTING PARKING LOT	\$ 4,500	\$ 4,500	\$ -	\$ 4,500	\$ 4,500
50.8230.0130	HAY BALES	\$ 250	\$ 250	\$ -	\$ 250	\$ 250
50.8230.0133	COMMUNICATIONS DISPATCHER	\$ 750	\$ 750	\$ -	\$ 750	\$ 750
50.8230.0136	TENT SETUP AND DECORATION SUPPLIES	\$ 3,120	\$ 3,120	\$ -	\$ 3,120	\$ 3,120
50.8230.0139	SUPPORT VENDOR SETUP	\$ 240	\$ 240	\$ -	\$ 240	\$ 240
50.8230.0148	SECURITY AND TRAFFIC EQUIPMENT RENTAL	\$ 1,200	\$ 1,200	\$ -	\$ 1,200	\$ 1,200
50.8230.0154	PARKING SHUTTLE	\$ 8,500	\$ 8,500	\$ -	\$ 8,500	\$ 8,500
50.8230.0160	VOLUNTEER SUPPORT	\$ 500	\$ 500	\$ -	\$ 500	\$ 500
50.8230.0163	GENERAL LIABILITY POLICY 1 MILLION	\$ 3,769	\$ 3,769	\$ -	\$ 3,769	\$ 3,769
50.8230.0166	EVENT CANCELATION INSURANCE	\$ 1,985	\$ 1,985	\$ -	\$ 1,985	\$ 1,985
MARKETING						
50.8230.0200	LES ARTWORK PRINTING	\$ 250	\$ 250	\$ -	\$ 250	\$ 250
50.8230.0203	ADVERTISING	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
50.8230.0206	ALE TRAIL BUSINESS GRANTS	\$ 6,449	\$ 6,449	\$ -	\$ 6,449	\$ 6,449
50.8230.0209	RACK CARD PRINTING	\$ 750	\$ 750	\$ -	\$ 750	\$ 750
50.8230.0212	BOOKLET PRINTING	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ 2,000
50.8230.0215	PRINTING FESTIVAL MAPS AND DIRECTIONAL SIGNS	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ 2,000
50.8230.0221	HIGHWAY BANNER PRINTING	\$ 465	\$ 465	\$ -	\$ 465	\$ 465
50.8230.0224	PRINTING: SALES	\$ 400	\$ 400	\$ -	\$ 400	\$ 400
50.8230.0227	GENERAL MARKETING EXP MR PRINT	\$ 50	\$ 50	\$ -	\$ 50	\$ 50
50.8230.0230	REIMBURSEMENT	\$ 500	\$ 500	\$ -	\$ 500	\$ 500
SPONSORSHIP						
50.8230.0300	VIP RECEPTION	\$ 500	\$ 500	\$ -	\$ 500	\$ 500
50.8230.0303	VIP TENT SUPPLIES	\$ 350	\$ 350	\$ -	\$ 350	\$ 350
50.8230.0306	SPONSOR BANNERS	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
ENTERTAINMENT						
50.8230.0400	PERFORMERS	\$ 11,100	\$ 11,100	\$ -	\$ 11,100	\$ 11,100
50.8230.0403	AUDIO/VIDEO EQUIPMENT RENTAL	\$ 3,800	\$ 4,300	\$ -	\$ 4,300	\$ 4,300
50.8230.0409	GREEN ROOM REFRESHMENTS AND SUPPLIES	\$ 800	\$ 800	\$ -	\$ 800	\$ 800
50.8230.0412	WEINER DOG SUPPLIES/PRIZES	\$ 200	\$ 200	\$ -	\$ 200	\$ 200
50.8230.0415	ENTERTAINMENT MISC	\$ -	\$ -	\$ -	\$ -	\$ -
KINDERFEST						
50.8230.0500	KINDERFEST INFLATABLE AND ACTIVITY RENTAL	\$ 4,500	\$ 4,500	\$ -	\$ 4,500	\$ 4,500
50.8230.0503	KINDERFEST SETUP AND MISC	\$ -	\$ -	\$ -	\$ -	\$ -
ADMINISTRATIVE						
50.8230.0600	VOLUNTEER SHIRTS	\$ 200	\$ 200	\$ -	\$ 200	\$ 200
50.8230.0603	SQUARE CHARGE	\$ -	\$ 125	\$ 421	\$ 125	\$ 125
50.8230.0609	MONEY-HANDLING SUPPLIES AND EQUIPMENT PURCHASES	\$ 500	\$ 500	\$ -	\$ 500	\$ 500
50.8230.0612	DRINK TICKETS	\$ 500	\$ 500	\$ -	\$ 500	\$ 500
50.8230.0615	WRISTBANDS	\$ -	\$ -	\$ -	\$ -	\$ -
50.8230.0618	MISCELLANEOUS	\$ 750	\$ 1,330	\$ -	\$ 750	\$ 750
50.8230.0627	BEER TASTING	\$ 600	\$ 600	\$ -	\$ 600	\$ 600
50.8230.0630	VOLUNTEER SUPPORT: COMMITTEE BRUNCH	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
50.8230.0631	ANNUAL VOLUNTEER RECOGNITION (TO GENERAL FUND)	\$ -	\$ 500	\$ -	\$ -	\$ -
50.8230.0633	POS SYSTEM RENTAL	\$ 2,500	\$ 2,500	\$ -	\$ 2,500	\$ 2,500
50.8230.0639	SPLIT PROFIT WITH LOVE SUMMER FOR SUMMER EVENT	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
50.8230.0642	WEBSITE HOSTING	\$ 150	\$ 150	\$ 253	\$ 150	\$ 150
50.8230.0645	WORKFORCE DONATIONS	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ 10,000
50.8230.0648	OKTOBERFEST RESERVES	\$ -	\$ 7,420	\$ -	\$ -	\$ -
COST OF GOODS						
50.8230.0700	BEER PURCHASE	\$ 34,000	\$ 34,000	\$ -	\$ 34,000	\$ 34,000
50.8230.0703	WINE PURCHASE	\$ 4,500	\$ 4,500	\$ -	\$ 4,500	\$ 4,500

50.8230.0709	BEER TRAILER RENTAL	\$ 7,182	\$ 7,182	\$ -	\$ -	\$ -
50.8230.0712	DONATION: WINE POURING SUPPORT	\$ 1,320	\$ 1,320	\$ -	\$ 1,320	\$ 1,320
50.8230.0715	DONATION: BEER POURING SUPPORT	\$ 13,650	\$ 13,650	\$ -	\$ 13,650	\$ 13,650
50.8230.0718	DONATION: BEER TRUCK SUPPORT	\$ 2,100	\$ 2,100	\$ -	\$ 2,100	\$ 2,100
50.8230.0721	WINE POURING SUPPLIES AND GLASSES	\$ -	\$ -	\$ -	\$ -	\$ -
50.8230.0724	BEER POURING SUPPLIES AND CUPS	\$ 1,500	\$ 1,500	\$ -	\$ 1,500	\$ 1,500
50.8230.0727	SALES MISC. EXPENSES	\$ 3,035	\$ 3,035	\$ -	\$ 2,000	\$ 2,000
50.8230.0730	CO2	\$ 200	\$ 200	\$ -	\$ 200	\$ 200
50.8230.0733	MERCHANT SERVICES POS FEES	\$ 2,200	\$ 2,200	\$ -	\$ 2,200	\$ 2,200
50.8230.0736	SOUVENIRS	\$ 24,450	\$ 24,450	\$ -	\$ 20,000	\$ 20,000
TOTAL OKTOBERFEST		\$ 222,375	\$ 232,500	\$ 675	\$ 211,333	\$ 211,333
8340 (LOVE WINTER)						
50.8340.0800	EVENT PROGRAMS	\$ 250	\$ 250	\$ -	\$ 250	\$ 250
50.8340.0803	CHRISTMAS DECORATIONS	\$ 500	\$ 500	\$ -	\$ 500	\$ 500
50.8340.0806	SHIRTS/BLANKETS/HANDOUTS	\$ 500	\$ 500	\$ -	\$ 500	\$ 500
50.8340.0806	MISCELLANEOUS	\$ 1,250	\$ 1,250	\$ -	\$ 1,250	\$ 1,250
TOTAL LOVE WINTER		\$ 2,500	\$ 2,500	\$ -	\$ 2,500	\$ 2,500
8450 (MAYFEST)						
SITE EXPENSE						
50.8450.1000	EVENT TENT 40X60	\$ 1,600	\$ 2,000	\$ -	\$ 2,000	\$ 2,000
50.8450.1003	ROAD CLOSURE PERMIT	\$ -	\$ 100	\$ -	\$ 100	\$ 100
50.8450.1006	PORTA POTTY (JOHNNY BLUE, INC.)	\$ 1,200	\$ 1,200	\$ -	\$ 1,200	\$ 1,200
50.8450.1009	BEER TICKETS	\$ 20	\$ 20	\$ -	\$ 20	\$ 20
50.8450.1015	TABLE RENTAL (ESTIMATED)	\$ 250	\$ 350	\$ -	\$ 350	\$ 350
50.8450.1021	DISTELFINK STAGE (SQUARE)	\$ 350	\$ 350	\$ -	\$ 350	\$ 350
50.8450.1027	TEMP LINE SITE / BOOTH PAINT	\$ 200	\$ 200	\$ -	\$ 200	\$ 200
50.8450.1030	TIME OF EVENTS BOARD*BUILD COSTS	\$ 20	\$ 20	\$ -	\$ 20	\$ 20
50.8450.1033	FIRE MARSHAL & BUILDING PERMIT	\$ 90	\$ 90	\$ -	\$ 90	\$ 90
50.8450.1036	TOWN STAFF SUPPORT (SETUP/TEAR DOWN)	\$ 400	\$ 400	\$ -	\$ 400	\$ 400
50.8450.1039	EVENT INSURANCE*	\$ -	\$ -	\$ -	\$ -	\$ -
50.8450.1042	OTHER - VDOT PERMIT (NEW)	\$ 100	\$ -	\$ -	\$ -	\$ -
50.8450.1045	TRANSPORTATION TROLLEY	\$ 800	\$ 800	\$ -	\$ 800	\$ 800
50.8450.1048	NO ALCOHOL BEYOND - SIGNS	\$ 150	\$ 150	\$ -	\$ 150	\$ 150
50.8450.1051	PAID VOLUNTEERS (RUITANS)	\$ 600	\$ 600	\$ -	\$ 600	\$ 600
50.8450.1054	LCSSO	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,000
DECORATIONS						
50.8450.1100	TABLE CLOTHS, CLIPS	\$ 100	\$ 100	\$ -	\$ 100	\$ 100
50.8450.1103	ROPING / STAKES	\$ 150	\$ 150	\$ -	\$ 150	\$ 150
50.8450.1106	SPONSOR STAKES (GREEN)	\$ 50	\$ 50	\$ -	\$ 50	\$ 50
50.8450.1109	INFORMATION BOARD SIGNAGE*PRINT COSTS 24X36	\$ 150	\$ 150	\$ -	\$ 150	\$ 150
50.8450.1112	MISC EXPENSES/SUPPLIES	\$ 10	\$ 100	\$ 60	\$ 100	\$ 100
50.8450.1115	DUCK TAPE	\$ 200	\$ -	\$ -	\$ -	\$ -
ENTERTAINMENT						
50.8450.1200	BANDS ON MAIN STAGE	\$ 1,200	\$ 1,500	\$ -	\$ 1,500	\$ 1,500
50.8450.1203	SOUND SYSTEM - MAIN STAGE	\$ -	\$ -	\$ -	\$ -	\$ -
50.8450.1206	SOUND EQUIPMENT	\$ 400	\$ 400	\$ -	\$ 400	\$ 400
50.8450.1209	TODDLER - PONY RIDES (2)	\$ 500	\$ 500	\$ -	\$ 500	\$ 500
50.8450.1212	TODDLER AREA SUPPLIES	\$ 75	\$ 75	\$ -	\$ 75	\$ 75
50.8450.1215	ROCK CLIMBING WALL (1 UNITS RENTAL)	\$ 500	\$ 500	\$ -	\$ 500	\$ 500
50.8450.1218	GIANT INFLATABLES (2 UNITS) RENTAL	\$ 1,300	\$ 1,300	\$ -	\$ 1,300	\$ 1,300
50.8450.1221	PIES - CONTEST	\$ 100	\$ 100	\$ -	\$ 100	\$ 100
INCIDENTALS						
50.8450.1303	ADDITIONAL PICNIC TABLES	\$ 150	\$ -	\$ -	\$ -	\$ -
50.8450.1306	ADDITIONAL MUSIC ENTERTAINMENT	\$ 300	\$ -	\$ -	\$ -	\$ -
50.8450.1309	ESTIMATE OF TRASH REMOVAL	\$ 900	\$ 900	\$ -	\$ 900	\$ 900
50.8450.1312	UNIDENTIFIED COSTS	\$ 450	\$ 100	\$ -	\$ 100	\$ 100
MISCELLANEOUS						
50.8450.1330	LVF&R DONATION	\$ 100	\$ 100	\$ -	\$ 100	\$ 100
50.8450.1333	BSA TROOP 962 DONATION (TRASH)	\$ 250	\$ 250	\$ -	\$ 250	\$ 250
50.8450.1336	TOWN OF LOVETTSVILLE (CLOCK TOWER)	\$ 100	\$ 100	\$ -	\$ 100	\$ 100
50.8450.1339	ACCOUNTING FEE	\$ 700	\$ 700	\$ -	\$ 700	\$ 700
PRIZES/SOUVENIRS						
50.8450.1350	SOUVENIRS (NEW) (125 UNITS)	\$ 250	\$ 250	\$ -	\$ 250	\$ 250
50.8450.1353	SOUVENIRS (NEW)(125 UNITS)	\$ 350	\$ 350	\$ -	\$ 350	\$ 350
50.8450.1356	RIBBONS - RACES	\$ 200	\$ 200	\$ -	\$ 200	\$ 200
50.8450.1359	MAYFEST T-SHIRTS (NEW FOR 2020)	\$ -	\$ 500	\$ -	\$ 500	\$ 500
50.8450.1362	CORNHOLE TROPHIES	\$ 50	\$ 50	\$ -	\$ 50	\$ 50
50.8450.1368	ADULT CORNHOLE 1ST 2ND & 3RD PLACE	\$ 150	\$ 300	\$ -	\$ 300	\$ 300
PUBLICITY/ADVERTISING						
50.8450.1403	PRINTING FLYERS & POSTERS	\$ 350	\$ 575	\$ -	\$ 575	\$ 575
50.8450.1406	WEBSITE DESIGN / MGMT / FEES	\$ 100	\$ 100	\$ -	\$ 100	\$ 100
50.8450.1409	SPONSOR SIGNAGE	\$ 900	\$ 900	\$ -	\$ 900	\$ 900
50.8450.1412	T-SHIRTS / BRANDING (DAY OF)	\$ 100	\$ -	\$ -	\$ -	\$ -
50.8450.1415	ADVERTISING PRINTED	\$ 200	\$ 200	\$ -	\$ 200	\$ 200
50.8450.1418	PRINT SAVE THE DATE CARDS	\$ 75	\$ -	\$ -	\$ -	\$ -
50.8450.1421	EVENT BANNERS	\$ 300	\$ 300	\$ -	\$ 300	\$ 300
50.8450.1424	FACEBOOK BOOST - (NOT PROJECTED)	\$ 20	\$ 50	\$ -	\$ 50	\$ 50
50.8450.1427	CORNHOLE ADVERTISING	\$ 150	\$ -	\$ -	\$ -	\$ -
REFRESHMENTS						
50.8450.1450	BEER	\$ 2,855	\$ 2,385	\$ -	\$ 2,385	\$ 2,385
50.8450.1453	ICE FOR BEER	\$ 300	\$ 300	\$ -	\$ 300	\$ 300
50.8450.1456	CUPS FOR BEER	\$ 100	\$ 100	\$ -	\$ 100	\$ 100
50.8450.1459	ABC / BANQUET LICENSE (BEER)	\$ 85	\$ 85	\$ -	\$ 85	\$ 85
TOTAL MAYFEST		\$ 25,000	\$ 25,000	\$ 60	\$ 25,000	\$ 25,000
TOTAL EVENT FUND EXPENSES		\$ 257,875	\$ 268,000	\$ 735	\$ 246,833	\$ 247,583

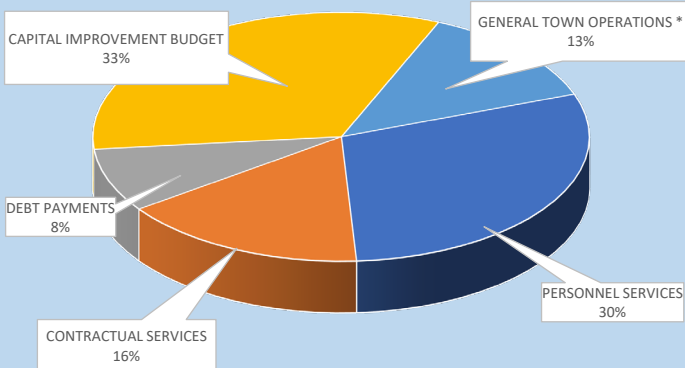


TOTAL REVENUES : \$4,224,067



ALL REVENUES	
GENERAL FUND OPERATING REVENUE	\$ 1,354,847
GENERAL FUND TRANSFERS & GRANTS	\$ 668,000
UTILITY FUND OPERATING REVENUE	\$ 1,498,637
UTILITY FUND TRANSFERS & GRANTS	\$ 455,000
TOTAL EVENT FUND OPERATING REVENUE	\$ 247,583
TOTAL ALL	\$ 4,224,067

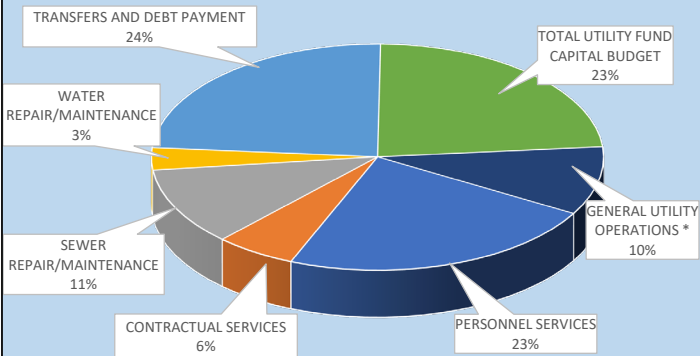
TOTAL GENERAL FUND EXPENSES : \$2,022,847



GENERAL FUND EXPENSE	
PERSONNEL SERVICES	\$ 598,438
CONTRACTUAL SERVICES	\$ 325,500
DEBT PAYMENTS	\$ 167,080
CAPITAL IMPROVEMENT BUDGET	\$ 668,000
GENERAL TOWN OPERATIONS *	\$ 263,829
TOTAL ALL	\$ 2,022,847

* TECHNOLOGY SERVICES, REPAIR & MAINTENANCE, PUBLIC WORKS, PARKS, COMMUNICATIONS, INSURANCE, SUPPLIES & ADVERTISING, ACTIVITY SUPPORT, DUES, TRAVEL & TRAINING, REFUNDS, RAINY DAY FUND

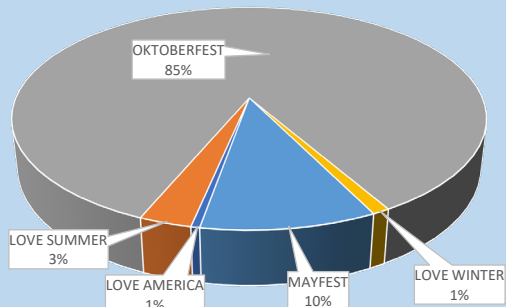
TOTAL UTILITY FUND EXPENSES : \$1,948,637



UTILITY FUND EXPENSE	
PERSONNEL SERVICES	\$ 446,550
CONTRACTUAL SERVICES	\$ 112,482
SEWER REPAIR/MAINTENANCE	\$ 216,250
WATER REPAIR/MAINTENANCE	\$ 62,300
TRANSFERS AND DEBT PAYMENT	\$ 465,575
TOTAL UTILITY FUND CAPITAL BUDGET	\$ 455,000
GENERAL UTILITY OPERATIONS *	\$ 190,480
TOTAL ALL	\$ 1,948,637

*UTILITIES, COMMUNICATIONS, INSURANCE, VEHICLE AND MISC., SEWER SUPPLIES & EQUIPMENT, WATER SUPPLIES & EQUIPMENT

TOTAL EVENT FUND EXPENSES : \$247,583



EVENT FUND EXPENSES	
LOVE AMERICA	\$ 1,250
LOVE SUMMER	\$ 7,500
OKTOBERFEST	\$ 211,333
LOVE WINTER	\$ 2,500
MAYFEST	\$ 25,000
TOTAL ALL	\$ 247,583



**CAPITAL IMPROVEMENT PLAN
GENERAL FUND
FY22 - FY26**

CAPITAL IMPROVEMENT PLAN - GENERAL FUND REVENUE									
PG #	PROJECT REVENUES	Funding Source	Current FY21	FY22	FY23	FY24	FY25	FY26	5 YR TOTAL COST
	CAPITAL ASSET REPLACEMENT FUND (CAR)	CAR	\$ 403,000	\$ -	\$ 15,000	\$ -	\$ -	\$ 90,000	\$ 105,000
	E. BROAD WAY Phases II (County Committed Funds)	CTY1	\$ 157,218	\$ 150,000	\$ 1,008,500	\$ 127,500	\$ -	\$ -	\$ 1,286,000
	E. BROAD WAY Phases II (New Request)	CTY3	\$ -	\$ -	\$ -	\$ 800,000	\$ -	\$ -	\$ 800,000
	E. BROAD WAY Phases II (VDOT Committed)	VDOT1	\$ 318,064	\$ 210,000	\$ -	\$ -	\$ -	\$ -	\$ 210,000
	S. CHRUCH ST (County Committed Funds)	CTY2	\$ 62,000	\$ 228,000	\$ 373,000	\$ 413,000	\$ -	\$ -	\$ 1,014,000
	LOCUST / LOUDOUN Sidewalk project County New Request	CTY5	\$ -	\$ 80,000	\$ 80,000	\$ 120,000	\$ 200,000	\$ -	\$ 480,000
	LOANS - E BW IMP, S BW IMP, TOWN EXPANSION	L	\$ 225,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	GRANT - OTHER: (VDOT Transportation)	G	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 1,400,000	\$ 1,600,000
	TOTAL REVENUES		\$ 1,165,282	\$ 668,000	\$ 1,476,500	\$ 1,460,500	\$ 400,000	\$ 1,490,000	\$ 5,495,000
CAPITAL IMPROVEMENT PLAN - GENERAL FUND EXPENDITURE									
PROJECT EXPENDITURES									
GF2	E. BROAD WAY 2A IMPROVEMENTS PROJECT	CAR, CTY 1&2	\$ 413,282	\$ 360,000	\$ 1,008,500	\$ 927,500	\$ -	\$ -	\$ 2,296,000
GF3	S. CHURCH STREET	CAR, CTY3	\$ 87,000	\$ 228,000	\$ 373,000	\$ 413,000	\$ -	\$ -	\$ 1,014,000
GF4	LOUDOUN IMPROVEMENTS PROJECT	CTY5, VDOT	\$ 30,000	\$ 30,000	\$ 80,000	\$ 120,000	\$ 400,000	\$ 1,400,000	\$ 2,030,000
GF5	TOWN OFFICE EXPANSION	L3	\$ 540,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GF8	PEDESTRIAN CROSSINGS	CAR	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
GF9	TRANSPORTATION MASTER PLAN	CAR	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GF12	QUARTER BRANCH BARN IMPROVEMENTS: Stone/Mulch	CAR	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GF13	TOWN OFFICE VEHICLE REPLACEMENT	3RM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000	\$ 45,000
GF18	BERLIN PIKE SHARED USE PATH: Phase 2	CAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000	\$ 45,000
GF20	LOCUST STREET E. IMPROVEMENTS PROJECT: Various	CAR	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000
	TOTAL EXPENDITURES		\$ 1,165,282	\$ 668,000	\$ 1,476,500	\$ 1,460,500	\$ 400,000	\$ 1,490,000	\$ 5,495,000
	NET TOTAL (REVENUE - EXPENDITURES)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL IMPROVEMENT PLAN - GENERAL FUND PARKS REVENUE									
PG#	PROJECT REVENUES	Funding Source	Current FY 21	FY22	FY23	FY24	FY25	FY26	5 YR TOTAL COST
	CAPITAL ASSET REPLACEMENT FUND (CAR)	CAR	\$ -	\$ -	\$ 20,000	\$ 40,000	\$ 27,000	\$ -	\$ 87,000
	LOANS -	L	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	GRANT - OTHER	G	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL REVENUES		\$ -	\$ -	\$ 20,000	\$ 40,000	\$ 27,000	\$ -	\$ 87,000
CAPITAL IMPROVEMENT PLAN - GENERAL FUND PARKS EXPENDITURES									
PROJECT EXPENDITURES									
EF10	TOWN SQUARE PARK IMPROVEMENTS: Electrical/Lighting & Seating Area and/Kiosk	CAR	\$ -	\$ -	\$ 10,000	\$ 20,000	\$ 10,000	\$ -	\$ 40,000
EF11	TOWN GREEN PARK IMPROVEMENTS: Electrical/Lighting & Grass pavers	CAR	\$ -	\$ -	\$ 10,000	\$ 20,000	\$ 17,000	\$ -	\$ 47,000
	TOTAL EXPENDITURES		\$ -	\$ -	\$ 20,000	\$ 40,000	\$ 27,000	\$ -	\$ 87,000
	NET TOTAL (REVENUES - EXPENDITURES)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**CAPITAL IMPROVEMENT PLAN
UTILITY FUND
FY22 - FY26**

CAPITALIMPROVEMENT PLAN - UTILITY FUND								
PG#	PROJECT DESCRIPTION	Funding Source	FY22	FY23	FY24	FY25	FY26	5 YR TOTAL COST
REVENUES								
	3R RESERVE FUND (Repair, Renewal, Replace)	3R	\$ 315,000	\$ 225,000	\$ 145,000	\$ 300,000	\$ 1,900,000	\$ 2,885,000
	LOAN #1 (L1): Sludge Processer Financing	L1	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,000,000
	GRANT Source	G1	\$ 140,000	\$ -	\$ -	\$ -	\$ -	\$ 140,000
	TOTAL REVENUES		\$ 455,000	\$ 1,225,000	\$ 145,000	\$ 300,000	\$ 1,900,000	\$ 4,025,000
PROJECT EXPENDITURES - SEWER								
UF3	WWTP SLUDGE HANDLING: Evaluation & Construction	3R L1	\$ 100,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,100,000
UF4	CREEK BANK SHORING: Study and repair	3R	\$ 280,000	\$ -	\$ -	\$ -	\$ -	\$ 280,000
UF17	/ & / Replace or repair gravity lines and/or manholes	3R	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ 400,000
	PROJECT EXPENDITURES SUBTOTAL - SEWER		\$ 380,000	\$ 1,000,000	\$ -	\$ -	\$ 400,000	\$ 1,780,000
PROJECT EXPENDITURES - WATER								
UF5	WATER LINE WORK: BROAD WAY Phase 2A WL Replacement	3R	\$ -	\$ 175,000	\$ 75,000	\$ -	\$ -	\$ 250,000
UF7	WTP IMPROVMENTS: Treatment Facility Eval. And Renewal	3R	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000
UF10	WATER LINE WORK: S. CHURCH ST. WL Replacment	3R	\$ -	\$ 50,000	\$ 25,000	\$ -	\$ -	\$ 75,000
UF11	WTP SECURITY: Cameras, auto, gates, fence repair (KR & RV)	3R	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000
UF12	WTP IMPROVEMENTS: Install and new VFD at KR and RV Filter	3R	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UF13	UTILITY VEHICLE Replacement	3R	\$ -	\$ -	\$ 45,000	\$ -	\$ -	\$ 45,000
UF14	NEW ELEVATED WATER TANK	3R	\$ -	\$ -	\$ -	\$ 100,000	\$ 1,500,000	\$ 1,600,000
UF15	WATER LINE WORK: Replace original transite line (Engineering)	3R	\$ -	\$ -	\$ -	\$ 200,000	\$ -	\$ 200,000
	PROJECT EXPENDITURES SUBTOTAL - WATER		\$ 75,000	\$ 225,000	\$ 145,000	\$ 300,000	\$ 1,500,000	\$ 2,245,000
	TOTAL EXPENDITURES		\$ 455,000	\$ 1,225,000	\$ 145,000	\$ 300,000	\$ 1,900,000	\$ 4,025,000
	NET TOTAL (REVENUE - EXPENDITURES)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



Residential Units and Population FY17- FY26

Projects	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY17-26
LTC - Section 4	21	1									22
Rehoboth Village	2	1									3
Cooper Run Estates	5	1									6
Lovettsville Glen	1	12									13
Loudoun West		6	21								27
Heritage Highlands	2	21	32	2							57
Keena			1	19							20
Infill		1		1	1	2	2		2		9
Remaining Large Tract Potential (see table below)					1		1	8	16	9	35
New & Forecast Residential Units:	31	43	54	22	2	2	3	8	18	9	192
Total Residential Units	713	756	810	832	834	836	839	847	865	874	
People per Household	3.19	3.26	3.29	3.39	3.39	3.39	3.39	3.39	3.39	3.39	
Population	2274	2465	2665	2820	2827	2834	2844	2871	2932	2963	

Residential Tracts & Potential Units	
	Residential Potential
Walker Tract	52
Lakeview Village 2 (US Home)	28
Hummer Tract	42
Game Club	16
287 Joint Venture	17
Mentzer Subdivision	2
Total Potential Units	157

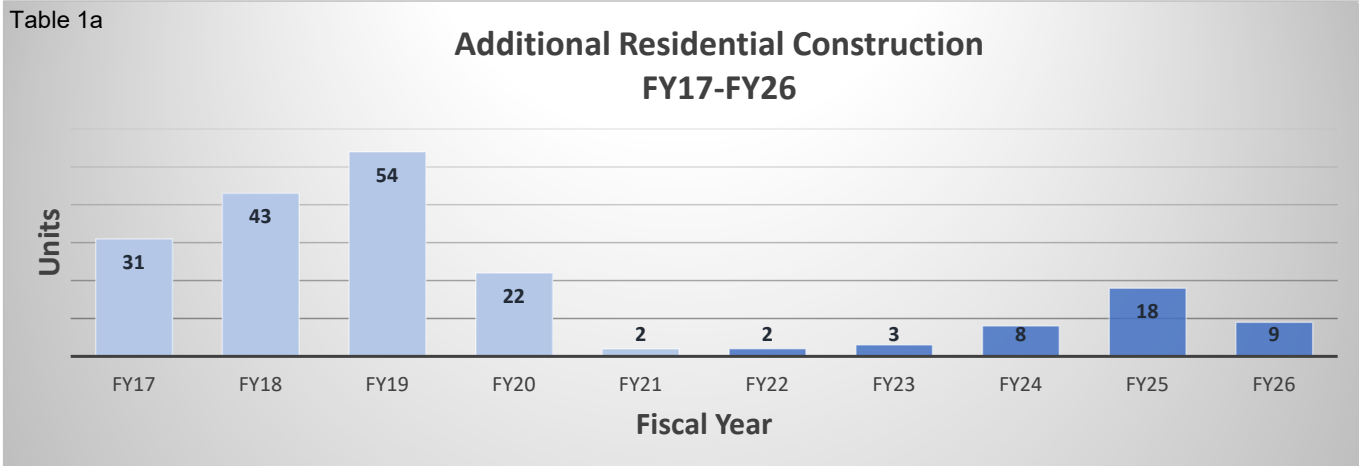
Assumptions:

1. FY 2017-2018 Population, Housing, and People per Household numbers are derived from the U.S Census American Community Survey.
2. FY 2019-2026 numbers are based on actual and forecast permit numbers.
3. People per Household is based on County household size figures.
4. Potential Residential Tracts are larger, residential zoned properties. Development potential is based on current zoning and assumes 75% of each site is available for lots (not used for roads, utilities and open space).
5. Assume two years for new projects to begin construction. We have no active residential subdivision applications and only one inquiry by prospective builders (Mentzer).

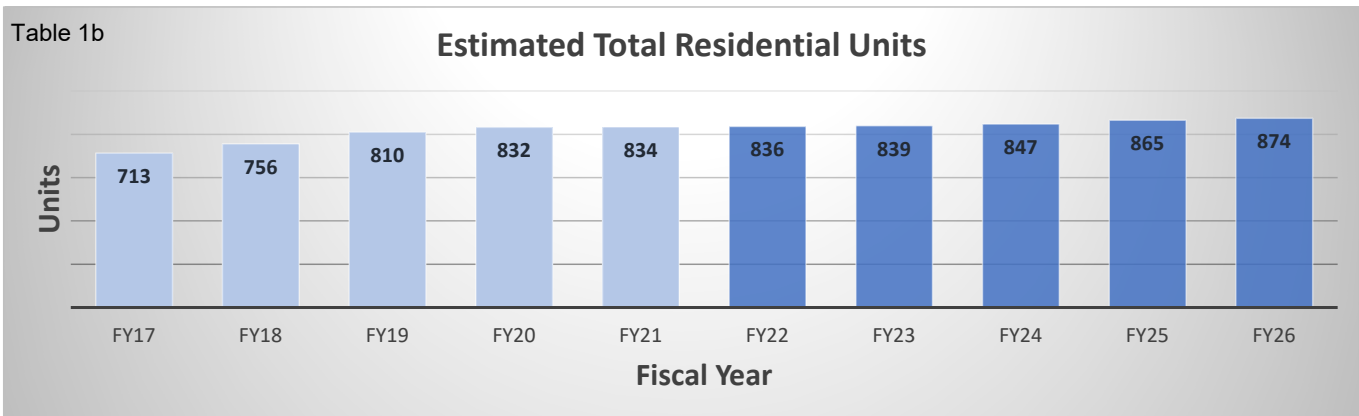


TOWN OF LOVETTSVILLE POPULATION PROJECTIONS
FY 22 ADOPTED BUDGET

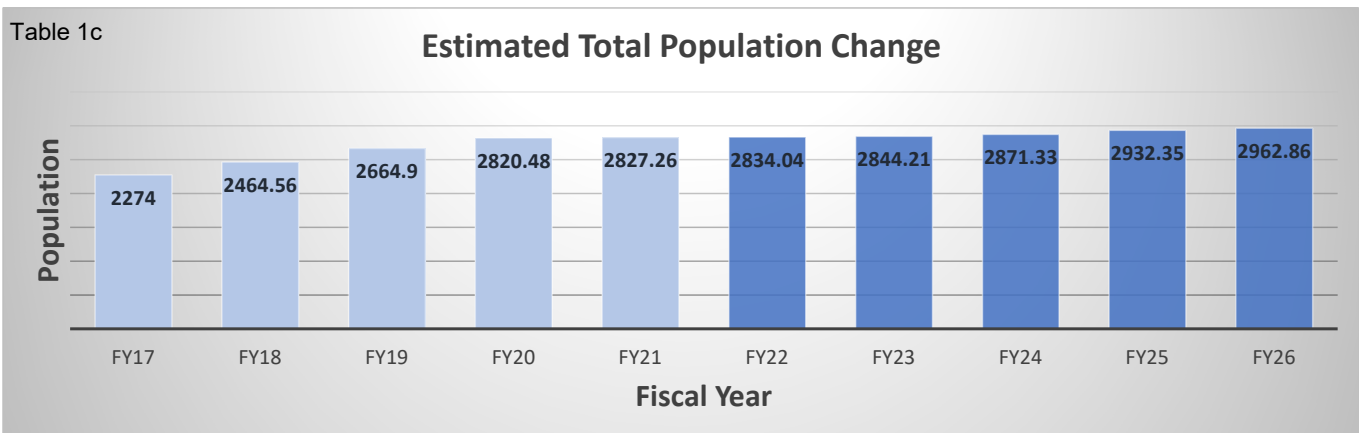
For the following tables (1a-1c): the color light blue for FY17-FY21 represents actuals; the color dark blue for FY22-26 represents projections



FY19-26 numbers are based on actual and forecast permit numbers.



FY 19-26 Population numbers are based on actual and forecast permit numbers, and Loudoun County rural household size estimates.



FY 17-18 Population is derived from the U.S Census American Community Survey.

FY 19-26 Population numbers are based on actual and forecast permit numbers, and Loudoun County rural household size estimates.

FINAL 2021 ASSESSMENT ISSUED BY LOUDOUN COUNTY ASSESSMENT OFFICE
(USED TO CALCULATE GENERAL FUND TAX REVENUE)

Lovettsville	2020 Assessment	2020 Parcels	Construction	Growth	Revaluation	2021 Assessment	2021 Parcels	Total Value Change	Parcel Change	Equalized % Change	Value % Change	Eqld Avg Asmnt	Average Asmnt
Class 1 - Single Family Residential (Detached)	\$ 298,253,500	765	\$ 6,488,424	\$ (8,500)	\$ 9,924,016	\$ 314,657,440	766	\$ 16,403,940	1	3.33%	5.50%	\$ 402,846	\$ 410,780
Class 1 - Single Family Residential (Attached)	\$ 38,504,210	132	\$ -	\$ -	\$ 2,117,730	\$ 40,621,940	132	\$ 2,117,730	0	5.50%	5.50%	\$ 307,742	\$ 307,742
Class 1 - Single Family Residential (Condo)	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	0				
Class 1 - Single Family Residential (Other-includes vacant land)	\$ 2,574,690	69	\$ -	\$ -	\$ 102,990	\$ 2,677,680	69	\$ 102,990	0	4.00%	4.00%	\$ 38,807	\$ 38,807
Class 1 Total	\$339,332,400	966	\$ 6,488,424	\$ (8,500)	\$ 12,144,736	\$ 357,957,060	967	\$ 18,624,660	1	3.58%	5.49%	\$ 363,848	\$ 370,173
Class 2 - Single Family Residential (Detached)	\$ 2,623,380	14	\$ -	\$ -	\$ (111,930)	\$ 2,511,450	13	\$ (111,930)	-1		-4.27%	\$ 179,389	\$ 193,188
ALL RESIDENTIAL CLASS 1 AND 2	\$ 341,955,780	980	\$ 6,488,424	\$ (8,500)	\$ 12,032,806	\$ 360,468,510	980	\$ 18,512,730	0	3.52%	5.41%	\$ 361,213	\$ 367,825
Class 3 - Multi Family	\$ 965,920	2	\$ -	\$ -	\$ (3,470)	\$ 962,450	2	\$ (3,470)	0	-0.36%	-0.36%	\$ 481,225	\$ 481,225
Class 4 - Commercial & Industrial	\$ 17,672,310	29	\$ -	\$ -	\$ (5,370)	\$ 17,666,940	29	\$ (5,370)	0	-0.03%	-0.03%	\$ 609,205	\$ 609,205
Class 5 - Agricultural/Undeveloped (20 to 99.99 acres)	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	0				
Class 6 - Agricultural/Undeveloped (more than 100 acres)	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	0				
TOTAL TAXABLE	\$360,594,010	1011	\$ 6,488,424	\$ (8,500)	\$ 12,023,966	\$ 379,097,900	1011	\$ 18,503,890	0	3.33%	5.13%	\$ 368,564	\$ 374,973
Class 7 - Exempt Property	\$ 20,916,060	33	\$ -	\$ -	\$ (301,750)	\$ 20,614,310	33	\$ (301,750)	0	-1.44%	-1.44%	\$ 624,676	\$ 624,676
TOTAL TAXABLE AND EXEMPT	\$381,510,070	1044	\$ 6,488,424	\$ (8,500)	\$ 11,722,216	\$ 399,712,210	1044	\$ 18,202,140	0	3.07%	4.77%	\$ 376,659	\$ 382,866
Land Use Deferred Value (Adjusted for POSE)	\$3,410	1	\$ -	\$ -	\$ 20	\$ 3,430	1	\$ 20	0				
ADU's (value included in Class 1)	\$0	0	\$ -	\$ -	\$ -	\$ -	0	\$ -	0				

	Actual 2020 Assessment.	Assess. 2021 Preview Includes +3.33%	Roll Back Method 1	Roll Back Tax Rate Calculation Method 2
Tax Base	\$360,594,010	\$379,097,900	\$379,097,900	\$379,097,900
Adjusted Tax	\$ -	\$ -	\$366,853,038	\$379,097,900
Tax Rate	x 0.184	x 0.184	x 0.184	x 0.178
Adjusted Tax Residential	\$663,493	\$697,540	\$675,009	\$674,794
Commercial	\$630,318	\$662,551	\$641,259	\$641,054
	\$33,175	\$34,578	\$33,750	\$33,740

96.77%



Town of Lovettsville
 FY22 Adopted Budget
 Debt Service Terms and Payments

GENERAL FUND DEBT		
Purpose of Debt	E. Broad Way Ph. 1	New Office
Original Amount of Debt	\$2,025,000	\$225,000
Issuance Date	12/7/2010	4/24/2020
Term of loan	20 yrs.	20 yrs.
Interest Rate	1.57%	2.95%
Balance as of June 30, 2020	\$1,314,972	\$225,000
Expected bal. July 1, 2021	\$1,214,972	\$216,355
FY22 Payment	\$153,405	\$14,980
Maturity Date	2/1/2031	5/1/2040

	Total Outstanding Loans July 1, 2021	FY 22 Debt Service Payment	Debt Ratio Percent	FISCAL POLICY (not to exceed) Percent
General Fund Debt	\$1,431,327	\$168,385	8.32%	15%
Utility Fund Debt	\$2,111,380	\$321,350	16.27%	15%
Total Debt	\$3,542,707	\$489,735	12.25%	15%

UTILITY FUND DEBT				
Purpose of Debt	WWTP Mod 1+2	WWTP Mod 3	Sewer I and I	Replace Meters
Original Amount of Debt	\$3,499,572	\$2,005,000	\$476,327	\$425,000
Issuance Date	12/1/1999	5/1/2015	10/1/2009	8/15/2019
Term of loan	20 yrs.	13 yrs.	20 yrs.	15 yrs.
Interest Rate	0	3.125-5.125	2.65	3.414
Balance as of June 30, 2020	\$91,980	\$1,675,000	\$278,382	\$402,882
Expected bal. July 31, 2021	\$0	\$1,500,000	\$244,938	\$366,442
FY22 Payment	\$0	\$251,460	\$33,444	\$36,446
Maturity Date	10/1/2020	10/1/2027	3/1/2030	2/15/2034

Notes:

1. Financial Policy states Debt Service (DS) should not exceed 15 percent of General/Utility Fund Expenses (DEBT RATIO), and total debt not exceed 2 percent of total Assessed Value of taxable properties in Town Limits.
2. Using FY21 as a based, General Fund Expenses were 2614326 and Utility Fund Expenses 1707833 = 3422159
3. Using FY21 as a base, General Fund Expenses were \$2,022,847 and Utility Fund Expenses \$1,974,512 = \$3,997,359



**FY22 ADOPTED BUDGET
RATE & SCHEDULE OF FEES**

GENERAL FUND

Taxes:

Type	Tax/Fee Rate
Real Estate Tax	\$0.178/\$100 assessment, from \$0.184/\$100 (Elderly/Disabled Real Estate Tax discount is 100% for qualifying residents)*
Meals Tax	3% on gross receipts
Cigarette Tax	\$0.40 per pack*
Transient Occupancy Tax	5% of gross receipts
Vehicle License Tax	\$25.00 per car/truck/motorcycle
Town Facilities Use Permit	\$25.00 In-Town Rate \$50.00 Out-of-Town Rate

Business Licenses:

Type	Tax/Fee Rate
All Businesses Except gross receipts over \$20,000.00	Fee of \$30.00 for gross receipts up to \$20,000.00 and a Tax of \$0.17/\$100 for Contractors
In-Town Contractors	Fee of \$30.00 for gross receipts up to \$20,000.00 and a Tax of \$0.16/\$100 for gross receipts over \$20,000.00
Out-of-Town Contractors	No charge for work valued under \$25,000.00 annually; Fee of \$30.00 plus a Tax of \$0.16/\$100 for gross receipts over \$25,000.00

Application Fees:

Type	Fee Rate
Zoning Permit – Minor	\$75
Zoning Permit – Major	\$150
Pool Permit (Fence Included)	\$75
Zoning Determination Letter	\$75
Demolition Permit	\$0
Rezoning/Zoning Map Amendment**	\$750 FOR FIRST ACRE + \$250 FOR EACH ADDITIONAL ACRE
Proffer Amendment	\$500
Ordinance Amendment**	\$150
Home Occupancy Permit	\$75
Zoning Certificate	\$75
Sign Permit – Permanent (UP TO 3 SIGNS)	\$75
Sign Permit – Temporary (PER SIGN)	\$25
Preliminary Plat	\$300 + \$15 PER LOT
Preliminary Plat Amendment	\$250
Final Plat	\$500 + \$25 PER LOT
Final Plat Amendment	\$250
Boundary Line Adjustment	\$250
Minor Subdivision Plan/Plat	\$300 + \$15 PER LOT
Preliminary Site Plan	\$1,000 + \$50 PER ACRE
Final Site Plan	\$1,000 FOR FIRST ACRE + \$50 FOR EACH ADDITIONAL ACRE
Preliminary/Final Site Plan	\$1,000 FOR FIRST ACRE + \$50 FOR EACH ADDITIONAL ACRE
Conditional Use Permit**	\$350

Application Fees Continued on the next page...

Application Fees Continued...

Type	Fee Rate
Subdivision/Site Plan Exception**	\$100 PER SECTION VARIED
Comprehensive Plan Amendment	\$2,500
Occupancy Permit	\$75
Bond Reduction (PER REDUCTION)	\$100
Bond Release	\$150
VDOT Street Acceptance	\$150
Variance/Appeal**	\$100
Subdivision/Site Plan Engineering & Legal Consultant Review Deposit Fee***	\$3,000
Comprehensive Plan (Document)	\$40

Notes:

** Additional charges for advertising and/or adjacent property owner notification will be billed to the applicant. (Applicants are responsible for all base fees as well as any engineering or Town Attorney Review Costs)

*** As required by Section 30-37 of the Town Code for subdivision construction drawings and development site plans. If actual costs differ from amount deposited, the excess shall be paid by the applicant to the Town or difference refunded to the applicant, as applicable.

- All civic, charitable, and religious organizations having non-profit status are exempt from application fees.
- Taxes are authorized by VA Code 58.1. Fees are authorized by Code of Virginia §15.2-2241 and §15.2-2286.

FREEDOM OF INFORMATION ACT (FOIA) REQUESTS

Cost for staff time to research and respond to FOIA requests will be based on the hourly rate of the appropriate staff member(s) responding to the request and range from approximately \$20/hour to \$50/hour.

Other surcharges may include:

Type	Fee Rate
Photocopies	\$0.25 per page (8 ½ x 11)
Documents Printed In-House	\$2.00 per page (Black/White 24" x 36") \$3.00 per page (Color 24" x 36") Documents Sent to Printer Due to Volume or Size Actual Cost
Audio CDs and Flash Drives	\$5.00 per copy
For more information, see the Town of Lovettsville Freedom of Information Act Policy, Request Form, and Schedule of Fees.	

UTILITY FUND

Fees & Charges

Type	Fee Rate
In-Town Water User Rate:	\$9.23 / 1000 gal. from \$8.96 / 1,000 gallons
In-Town Sewer User Rate:	\$14.66 / 1000 gal. from \$14.23 / 1,000 gallons
In-Town Sewer Only Customers:	Fixed rate of \$43.68 from \$39.53 Monthly
Out-of-Town Water/Sewer Customers Charged:	150% of In-Town rate
Penalty for Late Payment:	\$10 or 10% (whichever is greater)
Bulk Water Sales:	\$25 / 1,000 gallons, plus \$75 transaction fee
Virginia Department of Health Waterworks Technical Assistance Fund:	Set by VDH
Water Cutoff Charge or Turn On Charge:	\$30
Fire Sprinkler Fee for facilities with a fire sprinkler system connected to Town Water:	\$6.67 / Month
Availability Tap refund processing charge:	\$50.00
Fats, Oils and Grease Permit Fee:	\$25
Flushing Hydrant Maintenance Fee:	\$500 per year

Rate Table

A minimum rate applies to all water and sewer accounts after the minimum billed usage and an additional dollar amount is applied per 1000 gallons, and includes a 3% increase in residential 5/8 & 3/4 meter sizes, as well as rates for non-residential and other size water meter connections.

Meter Size (inches)	Minimum Billed \$ (Month)	Billed Usage (gallons)	Per 1,000 gallons Over Minimum	Per 1,000 gallons Over Minimum
5/8 & 3/4	\$47.81 (residential) from \$46.42	2,000	\$9.23 from \$8.96	\$14.66 from \$14.23
	\$58.11 (non-residential)			
1	\$68.41			
1.5	\$78.71			
2	\$89.01			
3	\$99.31			
4	\$109.61			

Water and Sewer Inspection Fees

Type	Fee
Main Inspection Fee	\$1.90 x linear foot of Water Main + \$2.15 x linear foot of Sewer Main + \$300 for Beneficial Use Inspection + \$300 Final Inspection
Lateral Inspection Fee	\$150 per connection- charged with Zoning Permit for the building
Line Record Drawing Fee	\$1,350 + \$1.25/linear foot of Water Main + \$1.50/linear foot of Sewer Main
Water Modeling Fee	Engineering Reimbursable- cost to update water model to include new water lines and provide required information to VDH for their review and approval; component of Engineering Deposit.
Hydrant Flow Test Fee	\$100 + provide needed testing equipment
Lateral Upgrade Fee	\$100 + Cost of meter (when existing connection upgrades to a larger size meter)

Deposit for New Water and Sewer Accounts

Type of Connection	Water	Sewer
Residential (within Town limits)	\$50	\$50
Residential (outside Town limits)	\$100	\$100
Non-Residential	\$100	\$100
Water and Sewer Connection Fees	\$2,205 from \$2,100	\$2,205 from \$2,100

Availability Fees, Maximum Allowable Usage and Meter Fee

Meter Size	Max. Allowable Usage (GPD)	Water Availability Fee*	Wastewater Avail. Fee*	Meter Fee
5/8"	500	\$11,721 from \$11,163	\$17,220 from \$16,400	\$250
3/4"	750	\$17,581 from \$16,744	\$25,830 from \$24,600	\$250
1"	1,250	\$29,303 from \$27,908	\$43,049 from \$40,999	Cost of meter + \$20
1-1/2"	2,500	\$58,605 from \$55,814	\$86,099 from \$81,999	Cost of meter + \$20
2"	4,000	\$93,768 from \$89,303	\$137,758 from \$131,198	Cost of meter + \$20
3"	8,000	\$187,535 from \$178,605	\$275,515 from \$262,395	Cost of meter + \$20
4"	12,500	\$293,024 from \$279,070	\$430,492 from \$409,992	Cost of meter + \$20

Failure to Upgrade Meter Fines

First Offense	\$100
Second Offense	\$200
Third Offense	\$300

Water Theft Fines

First Offense Fine	\$500
Second Offense Fine	\$1,000
Third/Subsequent Offense Fine	\$2,000

Reward for Successful Notification and Capture of Water Theft in Progress

Town Water and Sewer Account Holders	\$100 Credit
Non-account Holders	\$50 Check

Notes:

- * Upgrades from a smaller meter size will equal the difference between the new availability fee and the current availability worth of the existing meter size. All availability fees have increased by 5% over prior year.
- Fine for Failure to Follow Water Emergency Rules and Regulations: \$500.00 each offense
- Frye Court Service District Tax (per VA Code §15.2-2400 et seq.): \$0.275 per \$100 of assessed value for taxable real estate (exclusive of improvements)
- These actions are authorized by the Code of Virginia §15.2-2111 - §15.2-2143 & §15.2-2111 - 15.2-2119
- \$30.00 bank charge for all returned checks



TOWN OF LOVETTSTVILLE FY22 BUDGET AND CIP SCHEDULE

Date	Activity	Budget and CIP
2020, August 22	Annual Retreat	AM Workshop: Fiscal Policy Review FY20/21 Priorities Review FY22 CIP and Budget Schedule Establish FY22 Priorities
2020 Aug-Sep	Internal	Budget inputs from staff Town Manager Prepares Recommended Five- Year CIP
2020 Aug-Dec	Internal	Budget inputs from staff Town Manager Prepares Recommended FY22 Operating and Capital Budget and Schedule of Fees
2020 Sep-Oct	Planning Commission	Review Five-Year CIP Provide recommendations to Council
2020 Nov-Dec	Council/Regular Meetings	Review Five-Year CIP Hold Public Hearing on Five-Year CIP Approve Five-Year CIP (Allow 2 weeks to advertise Public Hearing)
Last Week of Nov	Internal	Events budgets due to Town Manager
2020, December 31	Email	Town Manager Distributes Recommended FY22 Operating and Capital Budgets and Schedule of Fees
2021, January 07	Regular Meeting	Town Manager Presents Recommended FY21 Operating and Capital Budgets and Schedule of Fees
2021, January 21	Regular Meeting	Budget Work Session FY22 General Fund Operating and Capital Budget and Schedule of Fees
2021, February 04	Regular Meeting	Budget Work Session FY22 Utility Fund Operating and Capital Budget and Schedule of Fees, Events Budget
2021, February 11	Regular Meeting	Budget Work Session All Budget Review
2021, February 18	Special Meeting	Budget Work Session Completion of All Budget Review
2021, February 22	Public Notice	Budget ad sent to newspaper
2021, February 25	Public Notice	Budget ad published in newspaper for Not-to-Exceed FY22 Operating and Capital Budget and Schedule of Fees
2021, March 11	Regular Meeting	Public Hearing on Proposed FY22 Operating and Capital Budgets and Schedule of Fees
2021, March 25	Regular Meeting	Adopt FY22 Operating and Capital Budgets and Schedule of Fees Submit Real Estate Tax Rate to County following budget adoption (due by April 1 annually)